

# Ups & Downs in the Marijuana Industry

### The marijuana term "Mary Jane" came to be because...

- A.) Mary Jane Rathbun was a cannabis activist in the 1960s who made hundreds of pot brownies daily to help those with AIDS.
- B.) Mary Jane Croft was an actress from the 1930s-1970s who played a rambunctious character who loved marijuana.
- C.) Mary Jane Goodson Carlisle was a popular social leader in Kentucky who had a pot plantation in the 1800s.
- D.) The literal Spanish to English translation of "marijuana" is "Mary Jane." The term got popular in the 1970s because of Rick James' hit song.

# **CAST YOUR VOTE HERE!**

Do you know someone who knows the industry? Forward to them and see if they can get the right answer!

### **DID YOU KNOW...**

Oils & concentrates often are the most expensive cannabis products to purchase product liability insurance for, particularly concentrates intended for use in vaporizing devices.

Some insurance carriers will even apply different rates for vape oil in a syringe versus one in a pre-filled cartridge! Regardless, if the cannabis you sell

is in a form that can vaporized, as opposed to smoked, it's important to know the differences in how your insurance company assesses those coverage to fit your needs.



### retailers, growers, processors, and more. **Don't forget!** We write in multiple

We are ready to help

states and have access to all kinds of coverages. Give us a call about insurance for your oils, concentrates, edibles, growing operation, etc. We are open Monday-Friday, 8:30 am to 5 pm Pacific. You can call us at 425email 320-4280, or cannabis@mosaicia.com.

View our state page <u>here</u>.

### "Ensuring You Have the Best Coverage for Your Needs"

When we read MG Magazine's article about cannabis business insurance, we were mentally checking off each item that they recommend marijuana companies to get for their cannabis insurance needs.

If you have worked with us, you know what we are talking about. If not, give us a call today and we'll get you your very own agent to go over your carrier options and coverage opportunities.

**Check Out MG** 

## **Taxation is Theft? Attorney Thorne Does!**

**Do You Think Cannabis** 

Many agree that cannabis taxes are outrageous. Both consumer and provider are being taxed extensively. So much in fact that in most states the sales taxes for cannabis are higher than wine, beer, hard alcohol, and tobacco combined.

Thorne asks: "Is it any wonder why the illegal market is doing so well while established cannabis businesses are falling by the wayside and going into insolvency?"

See the Evidence for Yourself



#### This article was written in August 2018. 5 years later, and it seems like some of the same

ol' problems are getting in the way.

**Promising Industry,** 

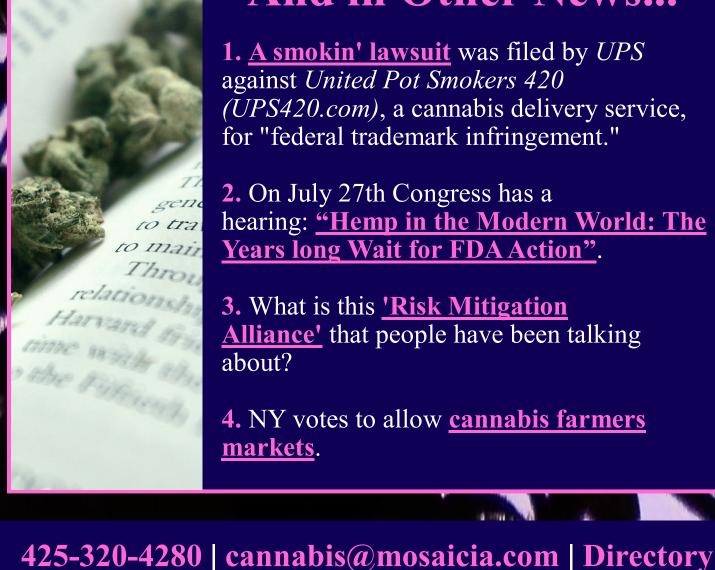
**But Oh the BARRIERS!** 

See What Is Still a Problem



#### More than 6 challenges are highlighted by Herb Co. Did any of these cross your mind? How about additional ones?

What Herb Has to Say



MOSAIC

#### 1. A smokin' lawsuit was filed by UPS against United Pot Smokers 420

(UPS420.com), a cannabis delivery service,

And in Other News...

- for "federal trademark infringement." 2. On July 27th Congress has a hearing: "Hemp in the Modern World: The Years long Wait for FDA Action".
- 3. What is this 'Risk Mitigation Alliance' that people have been talking about?
- markets.

4. NY votes to allow cannabis farmers

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